

Financial Dashboard October 1 2017

	<u>Previous Year</u> <u>Budget</u>	<u>Previous Year \$</u> <u>To Date</u>	<u>Previous Year</u> <u>% of Budget</u>	<u>Current Year</u> <u>Budget</u>	<u>Current Year</u> <u>\$ To Date</u>	<u>Current Year</u> <u>% of Budget</u>	<u>\$ Change from</u> <u>Previous Year</u>
Key Revenues							
Excise Taxes	\$ 2,020,000	\$ 566,879	28.06%	\$ 2,095,000	\$ 618,274	29.51%	\$ 51,395
Revenue Sharing	\$ 416,600	\$ 100,675	24.17%	\$ 416,600	\$ 74,488	17.88%	\$ (26,187)
Building Permits	\$ 125,000	\$ 84,005	67.20%	\$ 145,000	\$ 85,308	58.83%	\$ 1,303
Cable Franchise Fee	\$ 150,000	\$ -	0.00%	\$ 150,000	\$ -	0.00%	\$ -
State School Subsidy	\$ 2,624,954	\$ 656,238	25.00%	\$ 1,826,740	\$ 357,364	19.56%	\$ (298,874)
Other Funds							
Sewer Fees	\$ 1,975,000	\$ 561,231	28.42%	\$ 2,000,000	\$ 745,419	37.27%	\$ 184,188
PHL Gift Shop Sales	\$ 505,000	\$ 358,404	70.97%	\$ 520,000	\$ 381,764	73.42%	\$ 23,360
Key Expenditures							
Health Insurance	\$ 780,000	\$ 183,975	23.59%	\$ 750,000	\$ 201,392	26.85%	\$ 17,417
Police Overtime	\$ 112,000	\$ 37,662	33.63%	\$ 104,860	\$ 20,969	20.00%	\$ (16,693)
Public Works Overtime	\$ 104,000	\$ 4,695	4.51%	\$ 110,200	\$ 5,143	4.67%	\$ 448
Public Works Vehicle Maint.	\$ 88,000	\$ 12,903	14.66%	\$ 90,000	\$ 16,781	18.65%	\$ 3,878
Public Works Diesel and Gasoline	\$ 34,100	\$ 496	1.45%	\$ 38,350	\$ 8,698	22.68%	\$ 8,202
Salt	\$ 107,800	\$ -	0.00%	\$ 107,800	\$ -	0.00%	\$ -
Debt Service	\$ 1,368,908	\$ 402,770	29.42%	\$ 1,513,622	\$ 701,484	46.34%	\$ 298,714
Legal Services	\$ 45,000	\$ 4,004	8.90%	\$ 45,000	\$ 14,230	31.62%	\$ 10,226

Other News

This dashboard reflects revenue and expenditures from July 1, 2017 - July 31, 2017.
First half property tax payments are due 10/2/2017.

School Financial News

Review of subsidy status year over year illustrates the impact of the reduction in State Aid to Education.

Debt Status

Balance 6/30/2017	\$ 16,018,993
To Be Retired in FY 2018	\$ (1,783,698)
New Debt Issued	\$ -
Projected Balance 6/30/2018	\$ 14,235,295

Unassigned Fund Balances

	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
Municipal	\$ 3,571,452	\$ 3,238,780	\$2,904,699
School Reserved	\$ 1,488,649	\$ 1,188,133	\$921,915
	\$ 5,060,101	\$ 4,426,913	\$ 3,826,614